



SALEM
ACADEMY

Plan for the Future of the Salem Academy Building

ACADEMY BUILDING TASKFORCE

Dara Folan, Former Senior Vice President and General Council, Reynolds American – **Former BOT Chair & Academy Parent**

Sallie Smalley Beason, A'85, Independent Financial Consultant & BOT Finance Chair

Steve Strawsburg, Former Vice President of Corporate Social Responsibility, Reynolds American – **Former BOT**

Jenni Reinhardt Lynch, A'77, Attorney, Roberson Haworth & Reese

Genevera Kelly, A'78, Chief Philanthropy Program Officer, Wake Forest Institute for Regenerative Medicine

Abrea Armstrong, A'09, Executive Director, Triad Cultural Arts

Katherine Knapp Watts, C'80, Vice President of Strategic Initiatives, Salem Academy and College

Kris Porazzi Sorrells, C'96, Head of School, Salem Academy

Kathy Barnes, C'81, Vice President of Institutional Advancement, Salem Academy and College

JaNae Joyner, Chief of Staff, Salem Academy and College

Summer McGee, President, Salem Academy and College

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TASK FORCE GOALS & TIMELINE

Non-negotiables:

- ❖ Retain the building for Salem's use
- ❖ Find a partner consistent with Salem values who will respect our history
- ❖ Find a project that will benefit our community
- ❖ Find a project that will be consistent with Salem goals

June 2023 – September 2023

- Established our non-negotiables and explored partnership opportunities

October 2023 – January 2024

- Evaluated partnership opportunities

January 2024 - February 2024

- Reviewed partnership proposals including financial pro formas

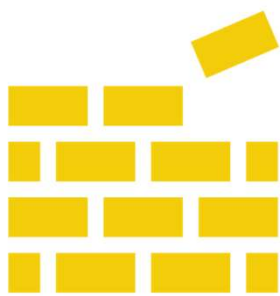
February 2024 – April 2024

- Conducted a feasibility study funded by Twin City Development Foundation

May 2024

- Made a recommendation to the Board of Trustees for the June 2024 board meeting

PROPERTY DETAILS



Constructed
1930



80,000
Square feet



7
Acres



3
Wings

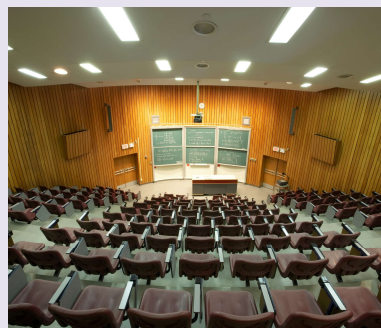


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INTRODUCING THE ACADEMY HOTEL



PROJECT DETAILS



86 Boutique Hotel Rooms – suitable for short and long-term stays

Onsite Restaurant and Bar

Library Lounge

280-Person Auditorium Space

Meeting Rooms and Classroom Style Spaces – perfect for conferences and weddings

GUEST ROOM CONCEPTS



RESTAURANT CONCEPT





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OPPORTUNITIES

Sets a **new standard** for
buildings on our campus

Diversifies Salem's revenue streams

Brings strong **local partners and
experts** to our campus

Creates **opportunities for alumnae**
to return to this historic building

OUTCOMES

Annual
profit generated
will **fund student
scholarships**



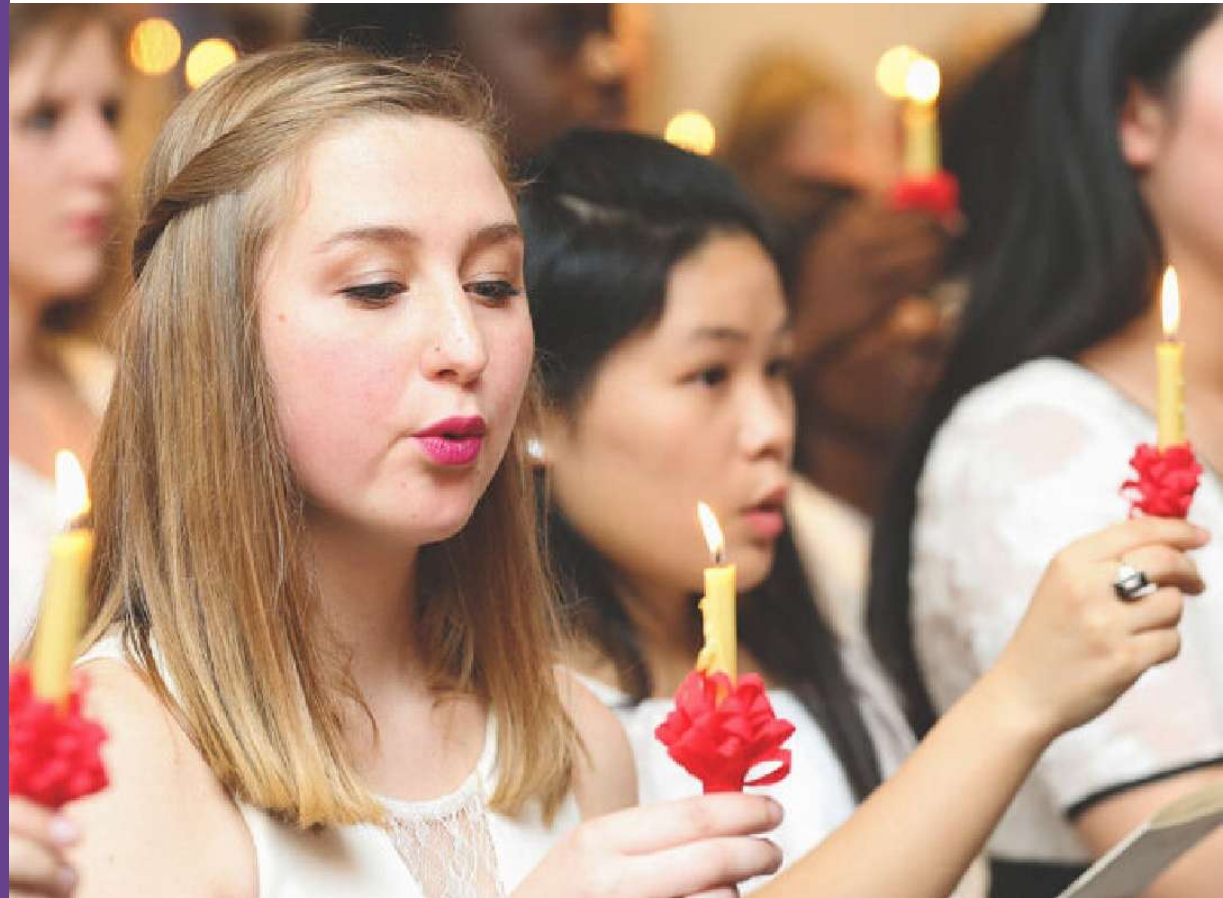
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FUNDING NEEDS

Gifts at this stage will **inspire others to follow your lead** and ensure the Academy building has a new life.

In this challenging landscape where institutions serving girls and women are increasingly rare, this project helps **ensure the building's future and helps financially secure Salem's future as well.**



THE ACADEMY HOTEL

Salem Academy is raising
\$2.5M to allow for the
Academy Building to be
reopened and restored to its
former glory.



PROJECT TIMELINE

Historic Tax Credits

- 12-18 Months

Construction

- 12-24 Months

Potential Opening

- 2028



HOW CAN YOU HELP?

1. Share with Others
2. Build Enthusiasm
3. Make a Commitment
4. Consider a Naming Opportunity

Are you ready
to stay
overnight at
the Academy
Building?

WELCOME HOME!





THANK YOU

